

Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

INDEX

Accident, meaning, 284–286.

---- insurance, organization, 309.

---- policy, nature, 233.

—— prevention: 264, 266, 267; benefits, 240–241; development, 238–240; effect on labor, 240; England, 239; future possibilities, 242–243; Germany, 239; place of, in organization of insurance companies, 242; United States, 239, 240; value to employer, 240–241; value to employes, 241; work of insurance companies, 241–242.

Accident Prevention. David S. Beyer, 238-243.

Accidents: distribution, 259, 307; frequency, 256, 259; reduction, 241; seriousness, 256.

AMERICAN FIRE WASTE AND ITS PRE-VENTION. Franklin H. Wentworth, 163-171.

Annuitant mortality: 25-27; characteristics, 26.

Annuitants: abnormal longevity, 30; vitality, 28.

Annuities: American, 23; development, 24; effect of war upon, 24; life, 2-3; popularity, 24; taxing, 129; with participation, 27-31.

Annuities, Life. M. Albert Linton, 20-37.

Annuity: deferred, 32; meaning, 139; reversionary, 32–34; variations of regular, 31.

---- premiums, computing, 21.

--- rates: America, 22-24; computation, 21-22; Great Britain, 22-24.

Beneficiary: advantages of income policies for, 9-13; income to, 3-7. Benefits, installment, 148.

BEYER, DAVID S. Accident Prevention, 238-243.

Blanchard, Ralph H. Insurance of the Catastrophe Hazard, 220–226. British annuities, comparative returns, 23.

California, rate regulation, 310.

Canada, fire loss, 164.

Capital, liberation, 25.

Cash Loans, The Problem of Cash Surrender Values and. John B. Lunger, 54-61.

Cash policy guarantees, effect, 60.

Cash Surrender Values and Cash Loans, The Problem of. John B. Lunger, 54-61.

Catastrophe hazard: 264; methods of dealing with, 221; reinsurance, 222–223; security against, 221.

CATASTROPHE HAZARD, INSURANCE OF THE. Ralph H. Blanchard, 220–226.

Catastrophe losses, avoidance, 224.

--- reserves, accumulation, 222.

---- risk, distribution, 224.

Chicago, insurance rates, 207.

Cities, protection against fire, 165–166.

Claim reserves, importance, 299.

Cleveland, insurance rates, 207.

Colorado, rate regulation, 310.

Common law system: administration, 275–277; defects, 293; indictment, 274.

Compensation: indemnity cost, 260; medical cost, 260; medical element, 290-291; payment, 251; relation of disease to, 286-288.

—— administration, principles, 277–280.

Compensation Administration and Adjustments. James E. Rhodes, 2d, 273–296.

Compensation benefits, adequacy, 299.

Compensation claims: administration, 287; payment, 288; valuation, 302.

—— insurers, licensing, 298–299.

- —— laws: administration in different states, 280–284; disability payments, 291–292; division, 279; object, 293; rate regulation, 308–316.
- ----- obligation, insurance, 294–296.
- —— payments, conservation, 293–294. —— premiums, segregation, 303.
- ---- reserves: division, 305; standard,
- 302.
 system: administrative feature,
 275; elements, 294; insurance adjuster, 295; object, 274.
- Competition: advocates, 173; antagonistic principles, 172-173; defects, 183-186; development, 181-186; effect, 253; fire insurance, 185; regulation, 182; restraints, 316; unrestricted, 184, 185-186, 309.
- Connecticut: medical aid, 289; mutual life insurance companies, 67-68; workmen's compensation law, 281-282.
- Coöperation: antagonistic principles, 172-173; benefits, 173, 198; development, 173-174, 186-196.
- Dawson, MILES M. Mutualization of Life Insurance Companies, 62-76.
- Disability: causes, 143–144; definition, 143–144; partial, 232, 291; risk, 141; total, 232, 291.
- annuity, payment of separate, 148-149.
- —— clause: age limits, 143; benefits, 144–145; importance, 144; purpose, 144–145.
- insurance: application, 228-229; future development, 235; nature, 229.
- DISABILITY INSURANCE POLICY, THE. A. P. Woodward, 227-237.
- Disability policy: accident feature, 229–230; analysis, 229; definition, 227; double benefits, 234; sickness feature, 234.

- DISABILITY PROTECTION, FIVE YEARS of Progress in. Bruce D. Mudgett, 141-149.
- Dividends, taxation, 131.
- DOWNEY, E. H. The Public Supervision of Workmen's Compensation Insurance, 297–316.
- Employers: rates, 263; value of accident prevention, 240-241.
- Employers' liability: claim, 275; common law system, 273.
- Employes: hazards, 97-98; value of accident prevention, 241.
- Employment departments, maintenance, 96.
- England: accident prevention, 239; classification of buildings, 199; life insurance, 59; taxation of life insurance, 138-140.
- Equitable Life Assurance Society: financial condition, 73-74; mutualization, 73.
- Estates, administration, 14-15.

Europe, fire waste, 164.

- European war, industrial activity, 261.
- Expenditures, taxation, 126.
- Experience rating: 268-272; arguments against, 270; arguments for, 269; definition, 269.
- Fire: protection of cities against, 165–166; protection of properties against, 169–171.
- —— departments, services, 168.
- ---- hazard, elements, 201.
- insurance: advantages of schedule system, 202; competition, 185; development in United States, 172; model acts, 193; necessity, 188; reinsurance in, 223.
- FIRE INSURANCE, RATE-MAKING OR-GANIZATIONS IN. Robert Riegel, 172–198.
- Fire insurance companies, classified experience, 201-202.

Fire insurance legislation, New York, 196-197.

---- premiums, economy, 179.

Fire Insurance Rate-Making, Prob-Lems of. Robert Riegel, 199–219.

Fire insurance rates: competition, 184; E. G. R. schedule, 213-219; L. & L. schedule, 209-213; outline of E. G. R. schedule, 216; outline of L. & L. schedule, 212.

FIRE WASTE, AMERICAN, AND ITS PRE-VENTION. Franklin H. Wentworth,

163-171.

Firemen, education, 168.

Fires: causes, 169; prevention, 167.

France, life insurance, 59.

Frankel, Lee K. Conservation of Life by Life Insurance Companies, 77-91. Fraternal insurance: development, 110; extent, 120; growth, 119; ori-

gin, 109.

FRATERNAL INSURANCE IN THE UNITED STATES: ITS ORIGIN, DEVELOPMENT, CHARACTER AND EXISTING STATUS. Walter S. Nichols, 109–122.

Fraternal insurance societies: deficiencies, 120; rates, 116.

Germany: accident prevention, 239; compensation act, 238.

Government, functions, 124, 130.

--- activities, extension, 123.

—— supervision, cost, 130.

Great Britain, annuity rates, 22-24.

Group insurance: attitude of employes, 101-102; cost, 95-96; description, 93; experiences of employers, 99-101; explanation of plan, 104-105; medical examination, 93; origin, 102; policies, 105-108; popularity, 103-104; premiums, 104, 105; soliciting, 103; unit, 94-95; value, 98.

Group Insurance. Ralph Barnard Trousdale, 92-108.

Group policies: disability clause, 106; plans, 106–107.

Hazards, principal features, 214. Health, preservation, 90.

---- conservation, literature, 87.

— propaganda, development, 80.

Home Life Insurance Company: financial condition, 71; incorporation, 71; mutualization, 71.

HUNTER, ARTHUR. Insurance on Sub-Standard Lives, 38-53.

Hygiene: development of public, 82-83; personal, of policyholders, 83-87.

Illinois, insurance rates, 208.

Income: disability, 7-8; endowment, 7; monthly, 5-6; types, 2-3.

policies: advantages for agent and company, 15-17; advantages for beneficiary, 9-13; advantages for insured, 13-15; division, 2.

INCOME POLICIES. Walter Le Mar Talbot, 1-19.

Income policy, monthly, 34-35.

---- tax law, English, 134.

Incomes, sizes, 12-13.

Indemnity: principle, 227; work-accident, 244.

Indiana, insurance rates, 208.

Industrial problems, solution, 99.

Installments: certain, 3-4; continuous, 3, 4-5.

Insurance: accident, 227; competitive systems, 265; compulsory, 244; cost, 78, 111, 118, 121, 185, 245, 248, 250, 266, 309; definition, 255; functions, 79; history, 245; income, 1; law, 151; liability, 250; lien system, 45-46; minimum rates, 179; new form, 244; principles, 111, 244; public needs, 160-161; purpose, 270; reciprocal, 252-253; reduced rates, 248; security, 250; state supervision, 237; sub-standard, 39-40; sub-standard lives, 44.

Insurance, Group. Ralph Barnard Trousdale, 92–108.

INSURANCE OF THE CATASTROPHE HAZ-ARD. Ralph H. Blanchard, 220–226.

Insurance, The Public Supervision of Workmen's Compensation. E. H. Downey, 297–316.

Insurance agents: characteristics, 150–152; licensing, 159; opportunities, 86–87; part-time, 152–156; responsibility, 153; undesirability of part-time, 155; unrestricted licensing of part-time, 157; value, 86; whole-time, 152–156.

carrier, compensation liabilities, 299.

commissioners: convention, 113;
National Convention, 192-193, 198.
companies: accident prevention work, 241-242; accumulated funds, 91; attitude, 159-160; elimination of part-time agents, 161; excise tax, 134; license fees, 132; protection, 60; records, 88; relation to policyholders, 84; requirements, 267; reserve fund, 113; value of physician, 85; value of trained nurse, 85.

---- law, New York, 117.

—— policies: border-line risks 49–50; installments, 2; numerical rating of risks, 48–49; proceeds, 128; selection of risks, 50–51.

Insurance Policy, The Disability. A. P. Woodward, 227-237.

Insurance practice, important advance, 92–94.

Insured: advantages of income policies for, 13-15; income to, 7-8.

Insurers, objects of authorized, 298.

Insuring Workmen's Compensation, Methods of. Harwood E. Ryan, 244-254.

Interest surplus, distribution, 29.Investments: common forms, 60; safety, 89.

Kansas, insurance rates, 208. Kentucky, rate regulation, 310.

Labor: cost, 97; division, 179; effect of accident prevention, 240.

Labor insurance, loss, 96-97.

—— legislation, administration, 278.
Legislation, results of regulatory, 196–197.

Liability, basis, 274.

---- insurance, function, 296.

Lien system, varied, 45.

Life: hazards, 141; length of, 77.

LIFE, CONSERVATION OF, BY LIFE IN-SURANCE COMPANIES. Lee K. Frankel, 77-91.

LIFE ANNUITIES. M. Albert Linton, 20-37.

Life annuity: joint, 31-32; primary function, 20.

insurance: applicants, 49; banking function, 57; England, 59; establishment, 150; exemption from taxation, 135; expansion, 110; forms, 1; France, 59; history, 78, 141, 151; loss, 160; methods of taxing, 127; modern conception, 78; mutualization, 134; necessity, 152; progress, 92; social importance, 158; state supervision, 132; taxation, 126–127; taxation of, in England, 138–140.

LIFE INSURANCE, WHOLE-TIME AGENTS FOR. Edmund Strudwick, Jr., 150– 162.

Life insurance agents: qualifications, 151; number, 150.

companies: activities, 82; function, 78; medical examination, 78; mutualization of, in Massachusetts, 64, 67; mutualization of, in New Jersey, 68; mutualization of, in New York, 62, 68, 73; net income, 133; problem, 54; reasons for mutualization, 63; taxation, 127–128.

LIFE INSURANCE COMPANIES, CON-SERVATION OF LIFE BY. Lee K. Frankel, 77-91.

LIFE INSURANCE COMPANIES, MUTU-ALIZATION OF. Miles M. Dawson, 62-76.

Life insurance funds, taxation, 123.

LIFE INSURANCE FUNDS, THE EXEMPTION OF, FROM TAXATION. Bruce D.

Mudgett, 123-140.

LINTON, M. ALBERT. Life Annuities, 20-37.

Living, minimum standard, 125.

Loan privilege, expansion, 57.

LUNGER, JOHN B. The Problem of Cash Surrender Values and Cash Loans, 54–61.

Maine, rate regulation, 310.

Maryland, rate regulation, 310.

Massachusetts: income tax law, 132; medical aid, 289; mutualization of life insurance companies, 64, 67; rate regulation, 310; workmen's compensation law, 280–281.

Medical aid, statutory, 288-290.

---- examinations, periodic, 85-86.

Metropolitan Life Insurance Company: financial condition, 70; incorporation, 68; mortality experience, 90; mutualization, 68.

Michigan, insurance rates, 208.

Missouri, insurance rates, 208.

Mobile Bill, passage, 113-114.

Mortality: cost, 81-82; improvement, 81-82; reduction, 78; relative, 43-44.

MUDGETT, BRUCE D. Five Years of Progress in Disability Protection, 141-149.

MUDGETT, BRUCE D. The Exemption of Life Insurance Funds from Taxation, 123-140.

Mutual associations, financial position, 248.

— Life insurance, success, 65.

cut, 67-68; prohibition, 65; Vermont, 67-68.

Mutualization: need for laws, 64; purpose, 71.

MUTUALIZATION OF LIFE INSURANCE COMPANIES. Miles M. Dawson, 62– 76.

Nevada, state fund, 249.

New Jersey, mutualization of life insurance companies, 68.

New York: fire insurance legislation, 196–197; insurance law, 117; mutualization of life insurance companies, 62, 68, 73; rate regulation, 310; underwriters' associations, 177; workmen's compensation law, 282–283.

NICHOLS, WALTER S. Fraternal Insurance in the United States: Its Origin, Development, Character and Existing Status, 109–122.

Ohio: insurance rates, 208; state fund, 249.

Oregon, state fund, 249.

Pennsylvania: rate regulation, 310; risks, 199; underwriters' associations, 178; workmen's compensation law, 283.

Pension funds, establishment, 98.

Phoenix Mutual Life Insurance Company, mutualization, 75.

Policies: extra premiums, 46–47; individual, 55; payment of, in installments, 146–167.

Policies, Income. Walter Le Mar Talbot, 1-19.

Policyholders: conditions, 79; education, 83-87; protection, 220; relation to insurance company, 84; reserves, 70.

Policy loans: 56-59; advantages, 57; disadvantages, 57; provisions regarding, 56-57.

Premium rates, decrease, 266.

Premium Rates, The Calculation of Workmen's Compensation. Claude Edward Scattergood, 255–262.

Premiums: average rate, 217; depression, 270; extra, 46-47; taxes, 131; uniform lowering, 28; waiver, 145-146.

Protection, reduction, 57.

Prudential Insurance Company: financial condition, 72; mutualization, 72.

Rate cutting, competitive, 312.

RATE-MAKING, PROBLEMS OF FIRE INSURANCE. Robert Riegel, 199– 219.

RATE-MAKING ORGANIZATIONS IN FIRE INSURANCE. Robert Riegel, 172– 198.

Rate problem, proposed solutions, 208–219.

--- regulation: direction, 309; motive, 308.

—— supervision, public, 309.

Rates: annuity, 22-24; adequate, 308; basis for, 183-186; established by state commissions, 187; filing, 186-187; inadequate, 303; maintenance of uniform, 311; public attitude, 206-208; regulation, 180; revision, 187; schedule variations, 259; standardization, 180; statistical foundation, 218.

Rating: coöperative, 191; experience, 263, 268–272; methods, 203; schedule, 263–268.

---- bureau, powers, 313.

---- methods, early, 199-200.

Rating schedules: criticisms, 266; development, 202-203; industrial compensation, 266; modern, 203-206; principles, 203.

Reserve funds, withdrawal, 58.

RHODES, JAMES E., 2d. Compensation Administration and Adjustments, 273–296.

RIEGEL, ROBERT. Problems of Fire Insurance Rate-Making, 199-219.

RIEGEL, ROBERT. Rate-Making Organizations in Fire Insurance, 172–198. Risk hazard, divisions, 264. Risks: classification, 199, 201; inherent, 215; insuring, 213-214; limitation, 222; surplus, 223.

RYAN, HARWOOD E. Methods of Insuring Workmen's Compensation, 244-254. See also 308.

Sanitation: development of public, 82-83; personal, of policyholders, 83-87.

SCATTERGOOD, CLAUDE EDWARD. The Calculation of Workmen's Compensation Premium Rates, 255–262.

Schedule rating: definition, 264; possibilities, 267; provision, 264; rate values, 264; results, 267.

Self-insurance, arguments against, 251.
SENIOR, LEON S. The Practice of Schedule and Experience Rating for Workmen's Compensation Risks, 263-272.

St. Louis, insurance rates, 207.

State rating acts, criticism, 188.

Stock companies: advantages, 246-247; disadvantages, 247; guaranteed rates, 246; management, 245.

STRUDWICK, JR., EDMUND. Whole-Time Agents for Life Insurance, 150-162.

Sub-standard insurance: advantages, 52-53; history, 39-40; need for, 40; types of risks, 40-41.

Sub-Standard Lives, Insurance on. Arthur Hunter. 38-53.

Sub-standard risks: acceptance, 44; mortality, 44; special classes, 48.

Surplus, taxation, 125.

Surrender values, 54-56.

TALBOT, WALTER LEMAR. Income Policies, 1-19.

Tax: fire, 164; inheritance, 126.
—— system, basic requirements, 124–130.

Taxation: dividends, 131; equality, 126; exemptions, 123; federal, 137–138; individuals, 128–130; justice, 124; levying general, 125–126; of life insurance in England, 138–140; scientific, 123, 138; state, 137–138; types, 124.

Taxation, The Exemption of Life Insurance Funds from. Bruce D. Mudgett, 123-140.

Taxes: federal, 133; general, 124–125; specific, 124–125; state, 131–133.

Thrift, tendency toward, 18.

TROUSDALE, RALPH BARNARD. Group Insurance, 92-108.

Underwriters' associations: classification, 174–178; economic functions, 179–181; local, 177–178; national, 174–175; nature and services, 174–181; New York, 177; organization, 178–179; Pennsylvania, 178; proceedings against, 181; results, 180–181; sectional, 175–176.

United States: accident prevention, 239, 240; accidents, 236; business, 150; development of fire insurance, 172; fire loss, 164; health campaign, 82–83; life insurance taxation, 131–137; state insurance commissioners, 246.

UNITED STATES, FRATERNAL INSUR-ANCE IN THE: ITS ORIGIN, DEVEL-OPMENT, CHARACTER AND EXISTING STATUS. Walter S. Nichols, 109–122.

Valuation: loss, 271; standard, 118.
—— table, elements, 307.
Values, application, 264.

Vermont, mutual life insurance companies, 67-68.

Wages, determination, 97. Washington, state fund, 249.

Welfare work: definition, 97; industrial, 97; program, 97.

WENTWORTH, FRANKLIN H. American Fire Waste and its Prevention, 163– 171.

West Virginia, state fund, 249.

Wisconsin: inheritance tax law, 132; insurance rates, 208.

Woodward, A. P. The Disability Insurance Policy, 227-237.

Workingmen, loans for homes, 88-89.

Workmen's compensation: 225; cost, 257; experience, 259; obligations, 252; premiums, 304; principle, 273; statistics, 257.

Workmen's Compensation, Methods of Insuring. Harwood E. Ryan, 244-254.

Workmen's compensation insurance: administration, 255; carriers, 244; mutual associations, 247–248; object of public supervision, 297; premiums, 245; public supervision, 297; rate-making, 267; self-insurance, 251–252; social character, 297; state funds, 248–251; stock companies, 245–247.

WORKMEN'S COMPENSATION INSUR-ANCE, THE PUBLIC SUPERVISION OF. E. H. Downey, 297-316.

Workmen's compensation law: application, 284; Connecticut, 281–282; Massachusetts, 280–281; New York, 282–283; Pennsylvania, 283; provisions, 258.

Workmen's Compensation Premium Rates, The Calculation of. Claude Edward Scattergood, 255–262.

Workmen's compensation reserves, amendment of laws, 306-308.

WORKMEN'S COMPENSATION RISKS, THE PRACTICE OF SCHEDULE AND EX-PERIENCE RATING FOR. Leon S. Senior, 263–272.

Workmen's Compensation Service Bureau, National, 256.

Wyoming, state fund, 249.